

Date: 1 March 2017

AMDQ CREDIT CERTIFICATE (AMDQ CC) AUCTION NOTICE 2017

In accordance with the National Gas Rules (NGR) rule 329G, the Australian Energy Market Operator (AEMO) is conducting an auction of AMDQ credit certificates (AMDQ CC) for the Victorian declared wholesale gas market.

Eligible Market Participants may bid for an allocation using the Bid form available on AEMO's website. Guidance notes (Guidelines for Applicants – Allocation of AMDQ Credit Certificates 2017) are also available on AEMO website. (<http://www.aemo.com.au/Gas/Declared-Wholesale-Gas-Market-DWGM/Settlements-and-payments/Settlements/Authorised-Maximum-Daily-Quantity/AMDQ-Credit-Certificate-Auction>.)

Bid forms may be submitted from 8am AEST (9am AEDST) on **15 March 2017**. The closing date for AMDQ CC bids is 4pm AEST (5pm AEDST) **29 March 2017**. AEMO will notify successful applicants starting **28 April 2017**.

The Auction details are as follows:

Close Proximity Injection Point	Available Quantity	Comments
Culcairn	85,000 GJ	40TJ (40,000 GJ) of Culcairn capacity is already allocated until 1 Jan 2021 or later. As per the NGR 329A(1), this quantity cannot be included in the auction. Of the 40TJ, 10TJ will be available for allocation from 2 Jan 2021 and AEMO will conduct a further auction for this quantity.
Bass Gas	44,000 GJ	
Iona	412,000 GJ	South West Pipeline to Melbourne
Iona	28,000 GJ	Western Transmission System
Minimum Bid Quantity	1000 GJ	
Minimum Bid Price	\$0.07/GJ (Excl GST)	
Proposed/Approved Tariff Rates	Please refer to the APA's revised access arrangement (AA) proposal for proposed tariffs: (https://www.aer.gov.au/system/files/APA%20VTS%20-%20VTS%20Revision%20Proposal%20submission%20-%2020170103%20-%20Public.pdf) Actual tariffs will be published in APA's approved access arrangement for 2018 – 2022, following approval of revisions by the Australian Energy Regulator (AER).	
Terms and conditions	The allocation of AMDQ CCs allocated in this auction is subject to the terms and conditions applicable to the relevant service as set out in APA's approved access arrangement for 2018 – 2022, following approval of revisions by the AER.	
AMDQ CC Effective Dates	From 1 January 2018 to 31 December 2022 (inclusive)	

Payment Conditions

- *Accepted payment methods are EFT, Credit Card or by Cheque*
- *AEMO will send invoices to all successful participants and If the invoice is not settled within 20 business days, the quantity won by that market participant will be offered to the highest price successful bidders. Any AMDQ CC not accepted by those bidders will go to the un-allocated register and will be re-allocated as per clause 6.7 of Wholesale Market AMDQ Procedures.*

For further information, contact markets.settlements@aemo.com.au.